



MORNING MANTRA



Daily Derivatives & Market Report

AUG 16, 2024



Indian equity benchmarks staged an enthusiastic performance on Friday, by rallying over one and half percent led by IT sector stocks. Strong global cues were supportive for the Indian markets during the day. Positive US retail sales, CPI, and jobless data raised hopes of a potential rate cut by the US Fed next month. Domestically, markets maintained their gaining momentum till the end. As for broader indices, the BSE Mid cap index and Small cap index also ended with gains of over one and half percent.

Markets made gap-up opening and extended their gains tracking the broadly positive cues from Wall Street overnight. Some optimism came as Prime Minister Narendra Modi said the government is taking steps to transform India into a global manufacturing hub, and he called for improving the quality of products and services to attain international standards. Meanwhile, Amitabh Kant, former CEO of NITI Aayog and G20 Sherpa, highlighted India's rapid transformation into the third-best startup ecosystem globally, with 135 unicorns and over 1.4 lakh startups. In afternoon session, indices gained more traction as investors continued to hunt for fundamentally strong stocks. Sentiments were positive with a private report stating that the rural economy of India has emerged as a significant driver of economic growth, outpacing urban areas largely due to increased government spending in the recent quarters. Traders took note of report that India, the world's third largest oil consuming and importing nation, in July bought \$ 2.8 billion worth of crude oil from Russia, second only to China, which remains the largest importer of Russian oil. Finally, markets ended trade near day's high levels.

On the global front, European markets were trading mostly in green after having rallied sharply the previous day on hopes of a soft landing for the world's largest economy. All Asian markets ended higher as encouraging U.S. data on inflation and retail sales allayed recession fears in the world's largest economy but prompted traders to push back expectations for aggressive rate cuts by the Federal Reserve. Back home, merchandise exports during April-July 2024 were \$144.12 billion as compared to \$138.39 billion during April-July 2023. Merchandise imports during April-July 2024 were \$229.70 billion compared to \$213.53 billion during April-July 2023.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	80436.85	1330.96	1.68
NIFTY	24541.15	397.40	1.65
MIDCAP	47393.93	838.83	1.80
SMLCAP	53857.09	901.86	1.70
BSEFMC	22579.11	337.19	1.52
HEALTHCARE	41166.64	382.08	0.94
AUTO	57823.06	1077.37	1.90
POWER	8229.70	145.73	1.80
REALTY	8190.03	196.05	2.45
BSE IT	41549.12	1098.28	2.72
BANKEX	57633.81	911.86	1.61
OIL GAS	31886.19	478.78	1.52
METAL	30838.36	526.31	1.74
INDIA VIX	14.40	-1.04	-6.74

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	2062	700	28
BSE	2462	1467	107

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8407	7111	18
NSE CASH	111623	109266	2
NSE F&O	14818785	57662478	(74)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.80	4.14	1.24
SENSEX	23.58	4.05	1.14

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12796	10190	2606
FII	18494	17728	767

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5203.15	2879.92	2323
Index Options	1285743.91	1295763.36	(10019)
Stock Futures	29595.01	21132.58	8462
Stock Options	49520.31	50389.10	(869)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.31	0.86
BANK NIFTY	1.02	0.76

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.79	103.04	-0.24

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.983	6.858	1.82
USA	3.883	3.919	-0.92

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2505.32	48.0	1.96
Silver	28.97	0.62	2.20
Crude-Oil	76.75	-1.41	-1.80
Brent-Crude	79.58	-1.46	-1.80

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 AUG-24 USD-INR	83.96	-0.00	-0.00
28 AUG-24 EUR-INR	92.32	-0.16	-0.17
28 AUG-24 GBP-INR	108.21	0.41	0.38
28 AUG-24 JPY- INR	56.80	-0.50	-0.88

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24541	24077	24309	24437	24669	24796
SENSEX	80437	78876	79656	80087	80868	81299
NIFTY FUTURES	24586	24102	24344	24475	24717	24848
BANK NIFTY	50517	49511	50014	50309	50812	51106
CNX IT	40878	39760	40319	40623	41182	41486
CNX MIDCAP	57656	56567	57112	57406	57950	58244
CNX SMALLCAP	18437	18158	18298	18374	18513	18590
INDIA VIX	14.40	11.77	13.09	14.26	15.58	16.75

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	SELL	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 19-08-2024

AARTIIND, ABCAPITAL, ABFRL, BANDHANBNK, BIOCON, BSOFT, CHAMBLFERT, GNFC, GRANULES, INDIACEM, INDIAMART, LICHSGFIN,

MANAPPURAM, NMDC, PEL, PNB, SAIL, RBLBANK, SUNTV

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TECHNICAL VIEWS



NIFTY

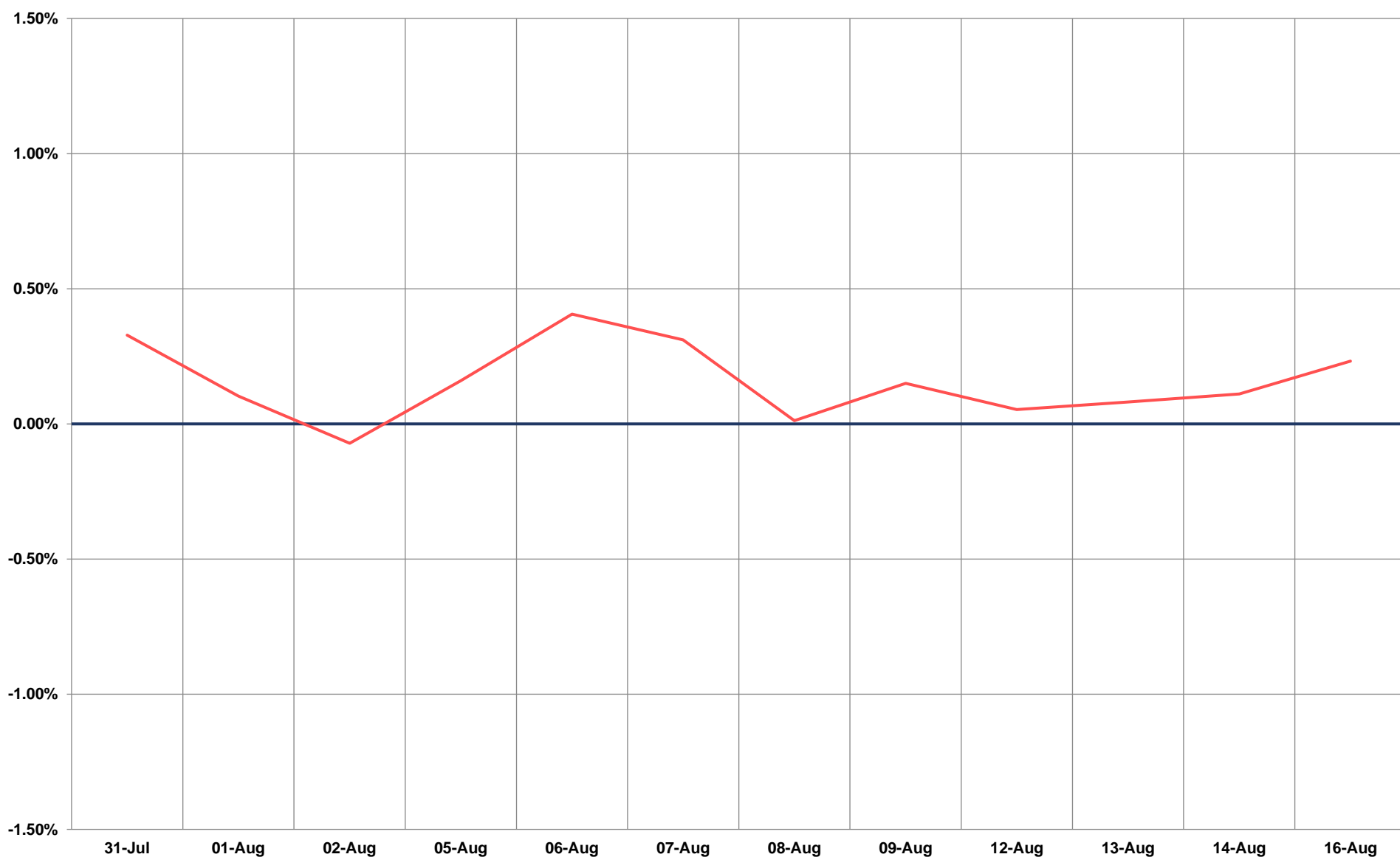
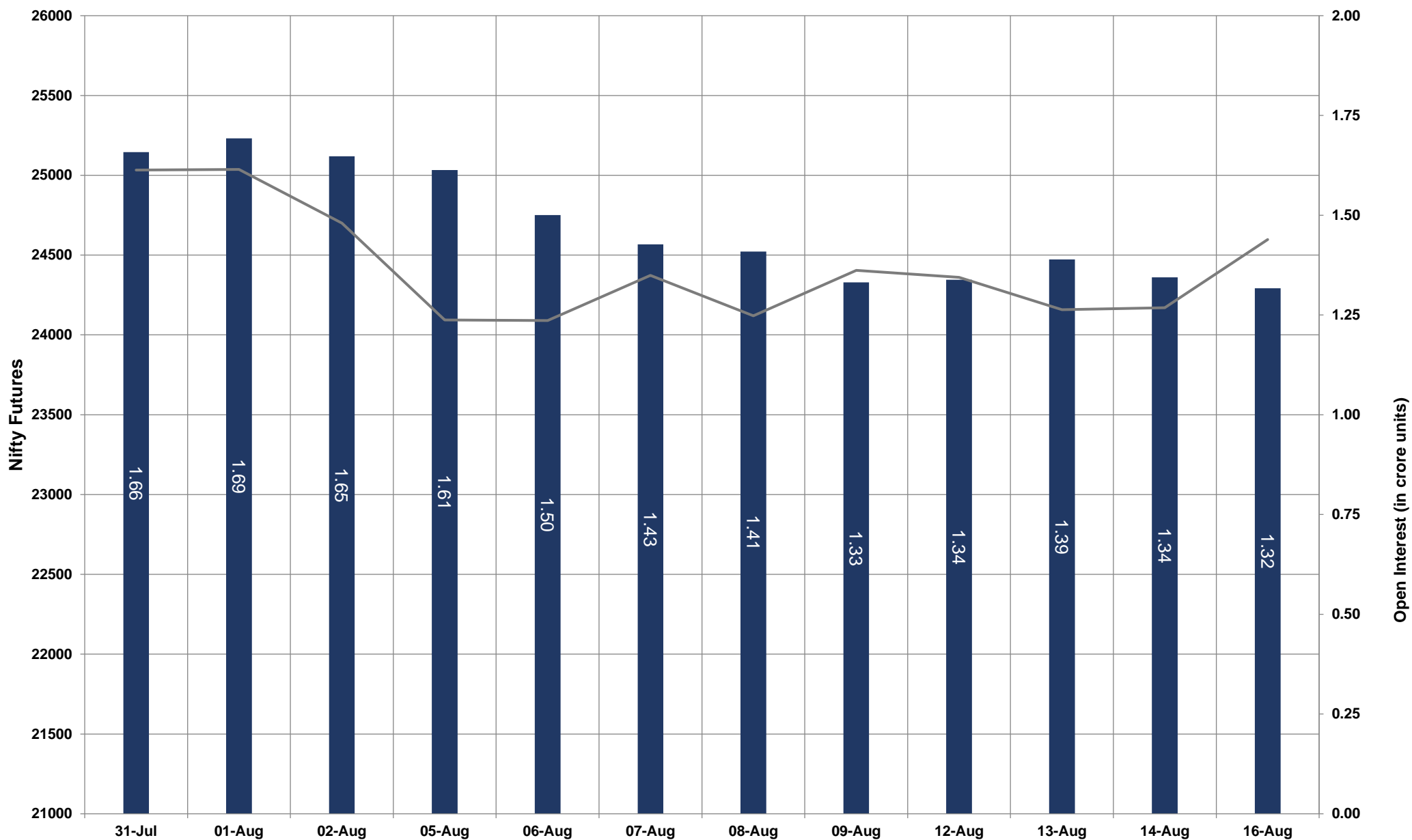


- Nifty Cash = **24541.15 (1.65%)**
- Resistance levels = **24700** and **24850**
- Support levels = **24420** and **24250**

TECHNICAL VIEWS



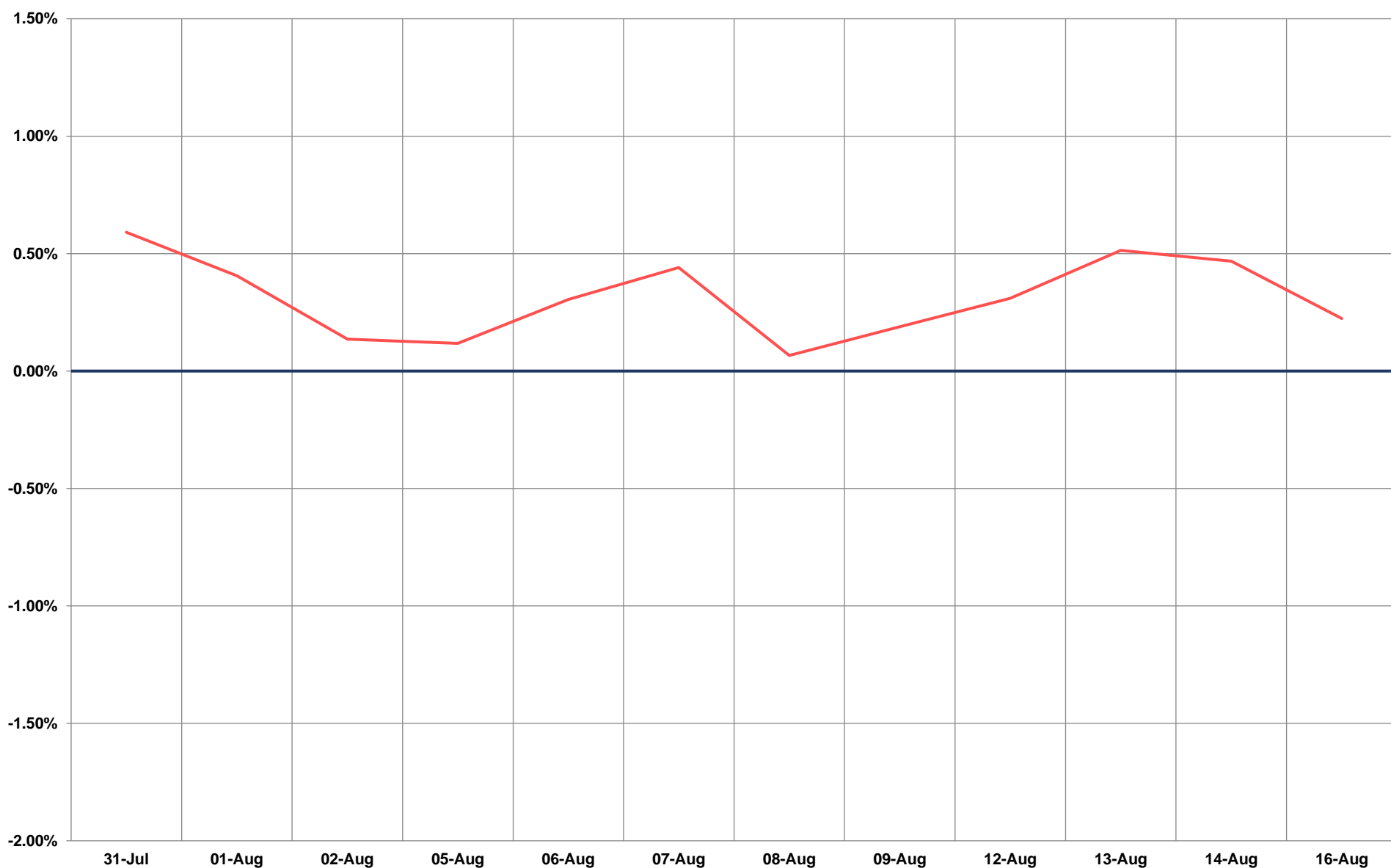
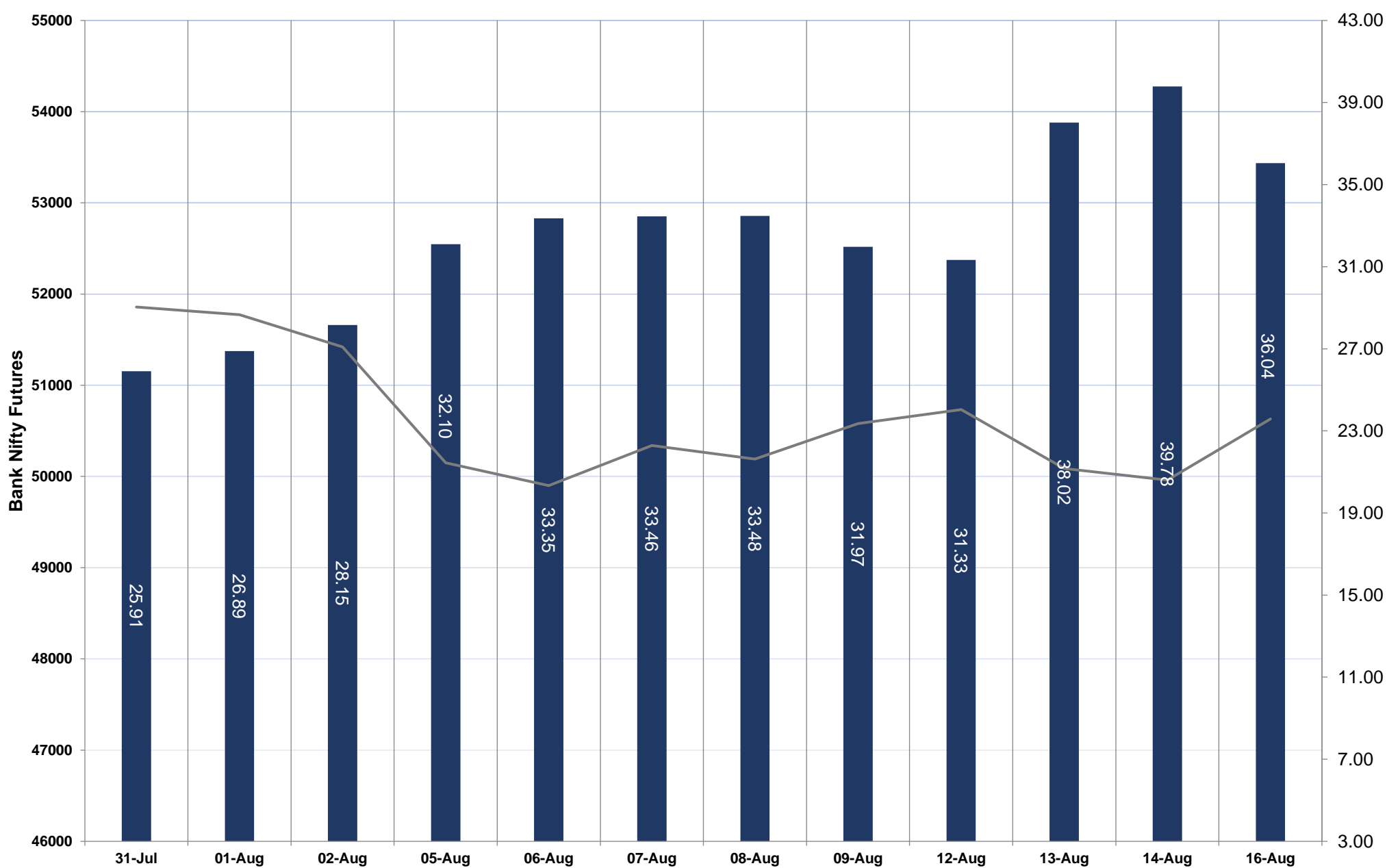
NIFTY FUTURES



TECHNICAL VIEWS



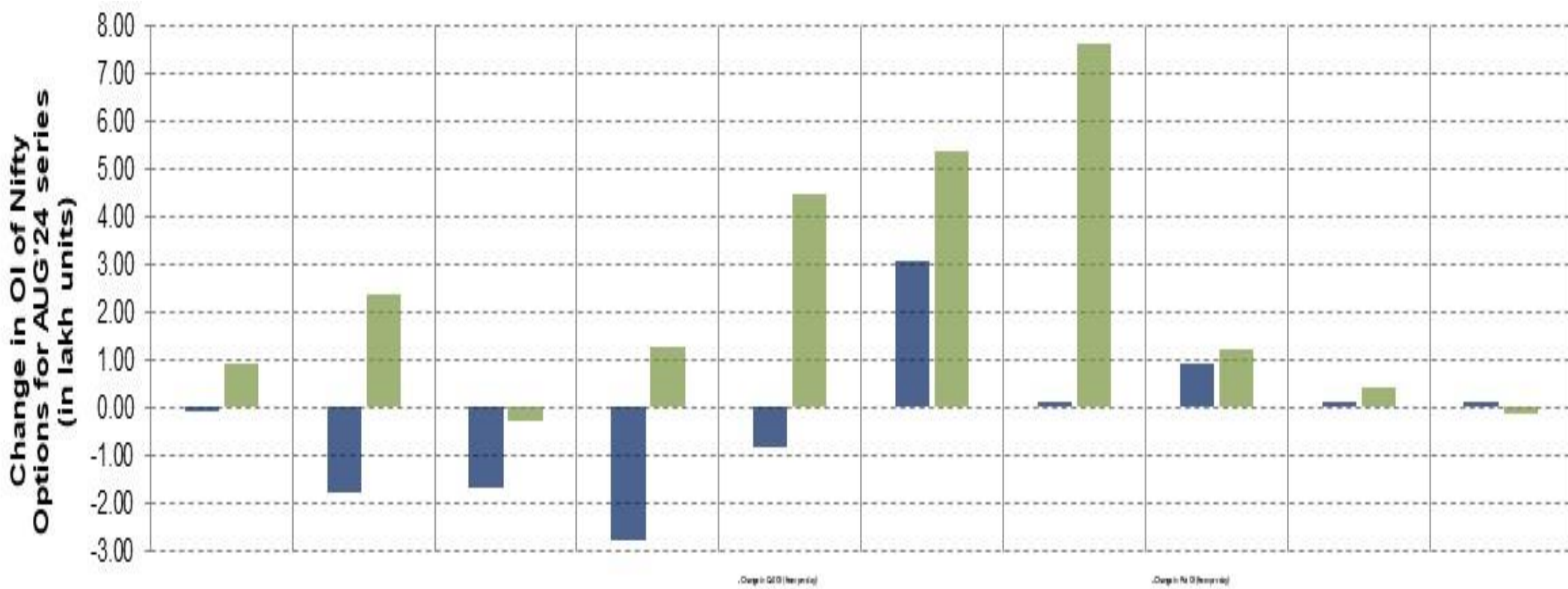
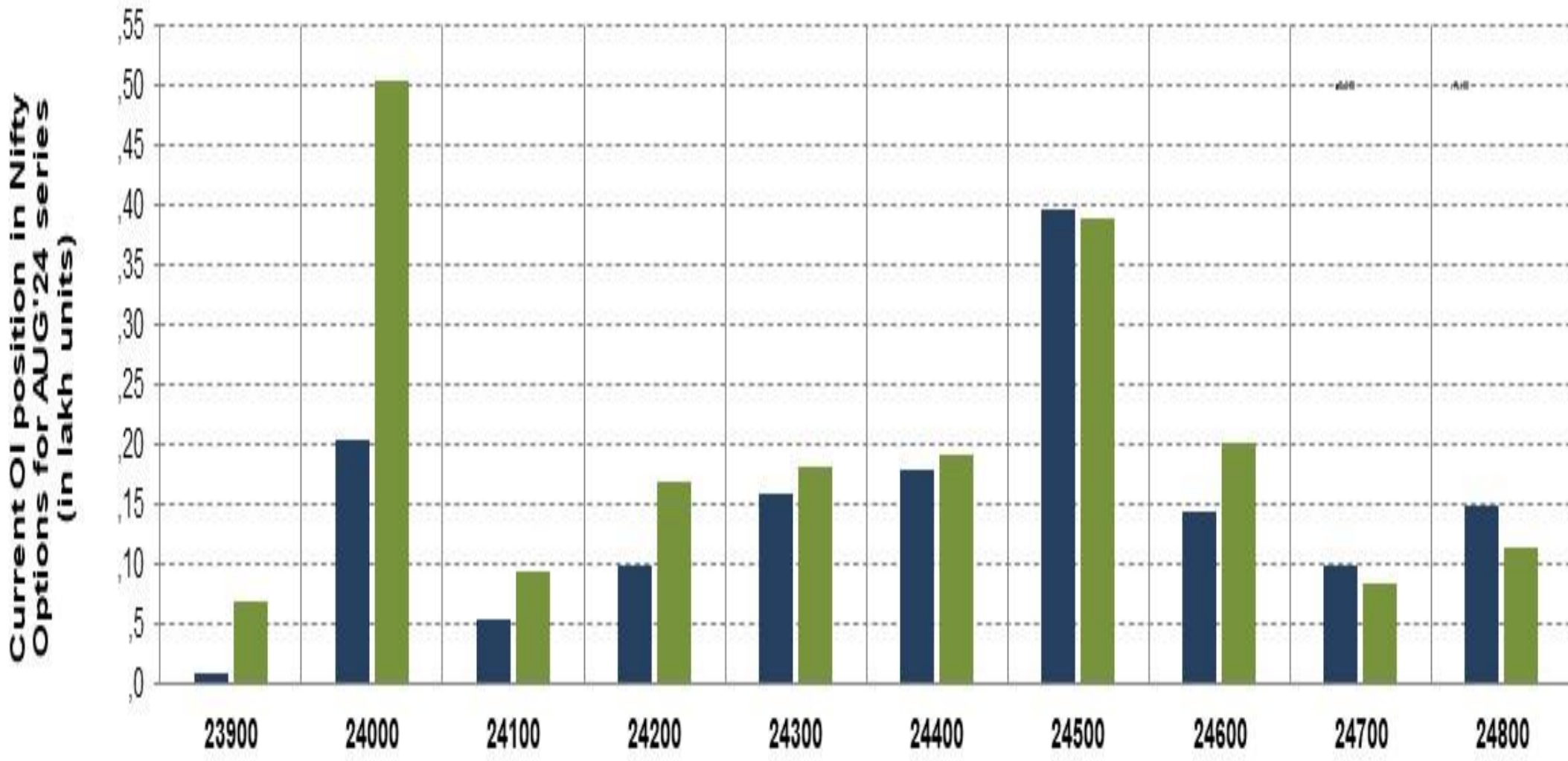
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.30 million in Open Interests is **Strike Price of 24400**
- **Most Active Nifty Put** with an addition of 0.76 millions in Open Interests is **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 3.94 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 5.01 millions for puts at **Strike Price of 24000**

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